Tyfone Wins Prestigious 2013 Mobile Merit Award

The Connected Smart Card solution from Tyfone honored for excellence by panel of industry leaders

PORTLAND, Ore. – Sept. 10, 2013 – Tyfone (<u>www.tyfone.com</u>), a mobile secure transaction and secure ID solutions provider, announced today the company has been named the winner in the Mobile Technologies/Security category of the global 2013 Mobile Merit Awards.

The Mobile Merit Awards recognize companies, individuals and technologies that have shaped the way the world communicates in the global mobile industry. Tyfone was selected for the prestigious award by a panel of volunteer executives from peer companies in the mobile industry.

"We continue seeing remarkable submissions from companies creating innovative and useful tools in expanding our mobile experiences," said Katherine Wood, vice president of Mobile Merit Awards. "It is our pleasure to honor those companies that demonstrated the most dynamic and strongest mobile market-based technological solutions and we look forward to seeing what's in store next year."

"The Mobile Merit Award win in the Mobile Technologies category is a further testament of the hard work and dedication our team is bringing to next-generation cyber security solutions" said Siva Narendra, CEO of Tyfone. "It is an honor to be included among companies such as Samsung, SAP, and SOTI. Moreover, the win showcases Tyfone's Connected Smart Card technology and its ability to deliver critical security needs that will protect all of us against current and potential security threats."

Tyfone's award-winning technology – the Connected Smart CardTM (CSCTM) – allows users to store their digital IDs locally, while securing access to all of their data and systems that in a mobile world is often stored centrally in a private or public cloud. With 400+ issued patent claims, 90+ granted and pending patents covering secure transactions and secure ID Tyfone is well positioned to continue its think tank like innovation.

About Tyfone

Tyfone is a pioneer in mobile security and transaction services for financial, government, B2B, healthcare, and other enterprises. It has more than 400 issued invention claims and has more than 90 issued and pending patents that enable ID and transaction security on any (mobile) device. Tyfone's mobile apps, transaction software and the Connected Smart Card (CSC) security hardware enable ID and transaction security on any mobile OS or device. The company's mobile solution has processed over twenty million transactions and has helped transact over \$300 million. Tyfone customers include two of the top 10 member-owned financial institutions (Credit Unions) in the U.S. and the company recently signed a strategic agreement with In-Q-Tel to bring Tyfone's mobile security solutions to the U.S. Government. Tyfone has its corporate headquarters in Portland, Oregon and its Asia-Pacific headquarters in Bangalore, the "Silicon Valley of India."

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