

Sutherland and Tyfone Partner to Accelerate Adoption of Mobile Financial Services

Focus on mobile channel delivers more customers and increased revenue for financial institutions

ROCHESTER, NEW YORK – February 28, 2011: Sutherland Global Services (www.sutherlandglobal.com), a leading provider of technology-enabled Business Process Outsourcing (BPO) services, announced a partnership with Tyfone (www.Tyfone.com), a global provider of unified mobile secure transaction infrastructure for mobile banking, mobile identity management and mobile contactless NFC payments.

Over the last twenty years mobile financial services have become the fastest growing distribution channel for financial institutions. Mobile channels have helped to reduce customer attrition and improve customer acquisition and provide new revenue streams.

The partnership combines Sutherland's financial services domain expertise and global presence with Tyfone's proven ability to deliver mobile financial services and mobile payments functionality on a single platform – extending any banking product to any mobile phone on any operating system over any network. The Sutherland-Tyfone combination also provides a means for delivering NFC contactless payment capabilities to customers via Tyfone's u4ia® pre-integrated mobile financial services platform.

“The financial services ecosystem is quickly changing and the ability to recognize and adapt to customer needs and demands plays a vital role in Sutherland's success in the industry,” stated Dilip Vellodi, Chairman and CEO of Sutherland Global Services. “Tyfone's technology innovation in the mobile banking industry and expertise in helping financial institutions to leverage the benefits of the mobile platform perfectly complements Sutherland's specialized services in various Financial Services segments.”

Financial institutions are turning to specialized-services companies like Sutherland to maintain profitability and reduce time-to-market, especially in the current economic environment. By adding advanced offerings like mobile banking and NFC contactless payments, Sutherland enables financial institutions to quickly and easily provide their customers with secure mobile services and at the same time access potentially new revenue streams

“Bringing our proven, patented technologies to Sutherland's sterling record of providing streamlined, cost-saving financial services is an excellent partnership opportunity for Tyfone”

said Prabhakar Tadepalli, Tyfone's chief operating officer and co-founder. “Through the implementation of our u4ia platform with its available companion SideTap, Sutherland will be able to provide its customers with the tools necessary to deliver a robust mobile banking solution to their clientele, making trusted, feature-rich mobile banking a reality.”

Sutherland and Tyfone will be exhibiting together at the Prepaid Expo USA in Orlando from March 6 to 9 in booth 424.

About Sutherland Global Services

Established in 1986, Sutherland Global Services is a multi-national technology-enabled BPO services company providing integrated Platform-based and Analytics enabled business-cycle support solutions for major Industry Verticals and global industry leaders. Headquartered in Rochester, N.Y., Sutherland is one of the world's largest pure-play BPO companies employing over 30,000 professionals across 33 global delivery centers and business operations located in the United

States, Canada, Mexico, Colombia, India, the Philippines, the United Arab Emirates, Bulgaria, Egypt, and the United Kingdom. For more information, visit www.sutherlandglobal.com

About Tyfone

Founded in 2004, Tyfone's corporate headquarters are in Portland, Oregon, and its Asia-Pacific headquarters in Bangalore, India. Tyfone connects money and mobility via a highly secure, scalable and flexible mobile financial services solution tailored to meet the evolving needs of consumers, financial institutions, mobile network operators, transportation companies, and retailers. Operating in any standard memory card slot, Tyfone's u4ia® platform and its companion SideTap™ memory card is the world's first patented, neutral, and comprehensive memory card-based payments solution for mobile contactless payments. Tyfone and its partners enable a suite of services including Mobile Banking, Mobile Identity Management, Mobile Remote Payments, Mobile Retail Services, and Mobile Contactless Payments. For more information visit www.tyfone.com

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