

CoVantage Credit Union Selects Tyfone to Deliver Next Generation Mobile Wallet Services

Tyfone's flexible mobile banking solution, neutral secure element and cutting edge mobile payments technology were pivotal in decision

PORTLAND, Ore. and ANTIGO, Wisc. – July 11, 2011 – CoVantage Credit Union (CVCU), serving 17 counties in Wisconsin and Michigan, has chosen Tyfone to provide its comprehensive suite of mobile wallet services so that it may better serve CVCU members with their every day mobile financial services needs. Tyfone's mobile wallet services include Symitar Episys core integrated mobile banking, enhanced strong ID authentication mobile security and NFC contactless payment technology. This comprehensive mobile wallet includes a neutral secure element in a memory card so the user experience is dictated by the Credit Union without disintermediation by the mobile industry.

CoVantage, with 9 branches located throughout north central Wisconsin and upper Michigan, and over \$900M in assets, has been ranked among the top credit unions in the nation for the value in services provided to their 64,000 members. CoVantage takes a proactive, yet methodical approach in utilizing technology to enhance the efficiency of its internal operations and member services making it a leading credit union in the Wisconsin and northwest Michigan area.

"After careful consideration, CoVantage chose Tyfone because of its unique and innovative perspective on the mobile channel which is reflected in its current features as well as its future road map of features," said Robert Van Abel, CIO of CoVantage. "Tyfone's Episys core integration gives CVCU the ability to offer unique features such as account aggregation and the ability for non-online bankers to participate in mobile banking, providing significant value for both CoVantage and its members. Additionally, Tyfone's mobile financial services include a seamless road map for enhanced security and NFC contactless payments, which coincide with CoVantage's long term mobile strategy."

Tyfone's robust u4ia® platform in addition to mobile banking, enables secure NFC contactless payments and enhanced strong ID authentication, providing end-to-end secure digital wallet and payment services by the Credit Union and for Credit Union members. Tyfone mobile banking features its financial institution customer's brands throughout the entire deployed solution.

"Tyfone's financial institution customers tell us that consistent branding and cohesive operations are top priorities in selecting a mobile banking vendor," said Mark Miyamoto, director of mobile banking at Tyfone. "By integrating mobile banking with digital wallet services, Tyfone is enhancing convenience and enabling more mobile money features for CoVantage members. To help strengthen relationships with its members, Tyfone's fully integrated mobile money solution features the CoVantage brand from mobile banking services through to the digital wallet, providing CoVantage invaluable brand recognition with every purchase."

Integrated with the Symitar Episys core, Tyfone's mobile banking solution offers credit unions the ability to provide more value to its members by delivering relevant mobile data efficiently and intuitively. In addition to standard features such as balance, history, transfer, and bill pay, Tyfone's multi-mode mobile banking (SMS, App, Web) will allow CVCU to offer several industry first features — account aggregation, rate watch, Regulation D counter, bill pay and an array of customizable alerts.

To learn more about Tyfone Mobile Banking visit <http://www.tyfone.com>.

About CoVantage Credit Union

CoVantage Credit Union is a \$900 million financial institution headquartered in Antigo, Wisconsin. The member-owned financial cooperative serves 64,000 members through 10 offices located in central Wisconsin and upper Michigan.

About Tyfone

Founded in 2004, Tyfone's corporate headquarters are in Portland, Oregon, and its Asia-Pacific headquarters are in Bangalore, India. Tyfone connects money and mobility via a highly secure, scalable and flexible mobile financial services solution tailored to meet the evolving needs of consumers, financial institutions, mobile network operators, transportation companies and retailers. Operating in any standard memory card slot, Tyfone's u4ia® platform and its companion SideTap™ memory card comprise the world's first patented, neutral, and comprehensive memory card-based payments solution for mobile contactless payments. Tyfone and its partners enable a suite of services including Mobile Banking, Mobile Identity Management, Mobile Remote Payments, Mobile Retail Services and Mobile Contactless Payments. For more information visit www.tyfone.com.