

Tyfone to License SideTap MicroSD NFC and Secure Element Card Technologies to AboMem

Strategic relationship with AboMem includes go-to-market distribution of SideTap cards across China

PORTLAND, Ore. and TAIPEI, Taiwan – September 19, 2011 – Tyfone (www.tyfone.com) announced today an agreement with AboMem Technology Corp. (www.abomem.com.tw), Taiwan's premier memory products manufacturing company, to manufacture, distribute and service Tyfone's SideTap™ microSD NFC products. This partnership also includes a widespread distribution of SideTap microSD cards to consumers throughout The People's Republic of China via AboMem's extensive distribution network.

Tyfone's patented SideTap microSD product can be added to mobile devices for enabling secure element functionality with NFC connectivity. SideTap is a unique feature of Tyfone's groundbreaking u4ia® platform that provides end-to-end mobile financial services solutions from informational services and commerce to secure identity and contactless payments via NFC.

"A necessary element required for the success of add-on NFC and secure element capabilities is the ability to scale to meet demand," said Nick Holland, senior analyst with the Yankee Group. "This announcement demonstrates that Tyfone will be equipped with the manufacturing capabilities that will be critical for matching incoming demand for NFC hardware as the floodgates are opened."

"AboMem has partnered with Tyfone because of its commitment, innovation, superior technology and patent portfolio for enabling mobile commerce," said Aaron Yang, chairman of AboMem. "AboMem has seen Tyfone evolve SideTap from the prototype phase into a market-ready solution, and is excited to take our relationship to the next level and look forward to achieving success in China and the rest of the world."

This agreement leverages AboMem's established manufacturing and distribution infrastructure with Tyfone's design and manufacturing know-how to achieve wide-scale adoption of an add-on secure element solution.

"Tyfone's partnership with AboMem in China enables Tyfone to scale its business with a recognized leader in manufacturing memory products, and unleash its established distribution supply chain," said Prabhakar Tadepalli, Tyfone's president of Asia Pacific and chief operating officer. "The support AboMem has provided Tyfone over the past several years for our vision for mobile commerce has been invaluable, and we look forward to our partnership and the opportunity to serve the world's largest consumer market."

Companies wishing to deploy SideTap microSD secure element solutions will be able to purchase directly from AboMem, a recognized manufacturer, while working with Tyfone on TSM software integration for identity provisioning and implementation of mobility services.

For more information on Tyfone's SideTap microSD solution, please visit: www.tyfone.com/product-contactless-payment.

About Abomem

AboMem Technology Corporation specializes in designing, manufacturing and marketing portable memory products and various test devices of memory products. To provide users in suitable storage device, AboMem's developed products include Linear Flash Card, SRAM Card, IDE Card, Multi Media Card, SD and MoBe USB Drive.

AboMem has the strongest capability in memory storage device to support both OEM and ODM style for customers. That is why internationally well-known customers seeking to create customer-designed products select AboMem. Since its establishment AboMem has been not only capable to supply specialized memory storage device compliance with customer's requirement but also continuously enhance performance and innovation in quality, price and service to meet the world standard. For more information visit www.abomem.com.tw.

About Tyfone

Founded in 2004, Tyfone's corporate headquarters are in Portland, Oregon, and its Asia-Pacific headquarters are in Bangalore, India. Tyfone connects money and mobility via a highly secure, scalable and flexible mobile financial services solution tailored to meet the evolving needs of consumers, financial institutions, mobile network operators, transportation companies and retailers. Operating in any standard memory card slot, Tyfone's u4ia® platform and its companion SideTap™ memory card comprise the world's first patented, neutral, and comprehensive memory card-based payments solution for mobile contactless payments. Tyfone and its partners enable a suite of services including Mobile Banking, Mobile Identity Management, Mobile Remote Payments, Mobile Retail Services and Mobile Contactless Payments. For more information visit www.tyfone.com.

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