Security Service Federal Credit Union Selects Tyfone to Deliver Next Gen Mobile Services

Tyfone's comprehensive platform enables mobile banking with integrated iCashe TM mobile wallet



PORTLAND, Ore. and SAN ANTONIO, Texas – June 4, 2012 – Security Service Federal Credit Union (<u>SSFCU</u>), the eighth largest credit union in the United States with more than 875,000 members, today announced it has chosen Tyfone to serve its members' mobile needs for today and into the future. SSFCU partnered with Tyfone to bring industry leading mobile services, including core integrated mobile banking, layered mobile security, iCasheTM mobile wallet and ultimately instore payments within the next few quarters.

"At Security Service Federal Credit Union, our aim is to provide high value, quality financial products and services that enhance our members' convenience and security," said John Worthington, senior vice president of corporate communications for Security Service Federal Credit Union. "Mobile tools are rapidly evolving and becoming increasingly important to our members. After extensive due diligence, we selected Tyfone, one of the world's top providers in the dynamic mobile financial services sector. Tyfone has a unique perspective on the features and functions that are relevant to consumers as the technology matures and the reality of person-to-person payments, near field communications and a suite of digital wallet services become commonplace. We are excited to begin implementation right away and to roll out the first wave of mobile services to our members this year."

Tyfone's multi-mode next generation mobile banking service offers an efficient and intuitive user experience. In addition to standard mobile banking features such as checking balance, account history review, fund transfers, branch and ATM location lookup, customizable alerts, and bill pay, Tyfone's next generation mobile banking offers the ability to enroll and customize mobile banking via a mobile device (with no computer or online banking account necessary), send and receive digital gift cards for a broad network of retailers, as well as other mobile wallet capabilities.

"SSFCU is a forward thinking credit union with a deep understanding of how its members' lives are shifting to become more and more digital, making Tyfone a natural fit as their mobile partner. Adding another top ten credit union to our list of partners reinforces the value of Tyfone's mobile platform both with mobile banking and iCashe mobile wallet," said Mark Miyamoto, director of mobile banking at Tyfone. "SSFCU members will be delighted with the robust mobile banking features that are relevant to their on-the-go digital lifestyles. Moreover, Tyfone will be working with SSFCU to mobilize features, such as iCashe, to offer more convenient services to its members."

Tyfone's u4ia® mobile platform will be hosted in the cloud to enable secure Mobile Banking and iCashe Mobile Wallet services. The iCashe Mobile Wallet will be capable of contactless payments with near field communications (NFC) as well as cloud payments and strong authentication ID management without NFC, providing SSFCU a comprehensive mobile solution set.

About Security Service Federal Credit Union

Security Service Federal Credit Union offers competitive, affordable financial products and services designed to meet the needs of its members. Security Service is an industry-leading financial institution with more than \$6.7 billion in assets and more than 875,000 members in Texas, Colorado, Utah and around the world. Headquartered in San Antonio, the credit union is among the

top ten credit unions in the nation and the largest in Texas and San Antonio. Security Services strives to be America's best credit union and provides the true benefits of credit union membership with financial services of the highest quality and value. Learn more at www.ssfcu.org or call 1-800-415-7878.

About Tyfone

Founded in 2004, Tyfone's corporate headquarters are in Portland, Oregon, and its Asia-Pacific headquarters are in Bangalore, India. Tyfone is a global innovator in mobility — providing software, security and payment products. Tyfone and its partners enable a suite of services including Mobile Banking, smart card based Mobile Payments and Mobile Identity for use in-store with NFC and for use in the cloud without NFC. For more information visit www.tyfone.com.

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