# Tyfone Signs 10-year Strategic Partnership with PT Number One in Indonesia

Global search for a mobility partner by one of Indonesia's largest identity personalization solutions company leads to selection of Tyfone



**PORTLAND, Ore. and JAKARTA, Indonesia – June 11, 2012 –** Tyfone (www.tyfone.com), a mobile financial and security solutions provider, today announced a partnership with PT Number One (www.no1.co.id), a specialized company within Bauma Group (www.bauma.com), with a consolidated track record of more than 20 years in the secure ID card and card personalization solutions business in Indonesia for the country's leading banks. This strategic partnership with PT Number One will bring the entire suite of Tyfone mobility solutions to the Indonesian market, starting with the financial services industry. Tyfone's robust, carrier neutral and device independent, mobile financial solutions suite branded iCashe<sup>TM</sup> includes: mobile banking; patented smartcard based identity management for mobile security; and mobile payments, with and without NFC.

PT Number One (and its associated companies) has enabled the personalization of more than 100 million cards for Indonesia's leading banks, including each of the top 10 banks. After an extensive search of global providers, PT Number One has now selected iCashe powered by Tyfone to serve the migration of financial services to mobile. The partnership combines PT Number One's business acumen and market share with Tyfone's proven ability to deliver integrated mobile banking and mobile payments functionality on a single platform. The PT Number One-Tyfone combination also provides a framework for delivering mobile solutions with over-the-air personalization services for secure ID and NFC contactless payments via Tyfone's u4ia® mobility platform.

"The mobile ecosystem is changing rapidly and the ability to recognize and adapt to customer needs plays a vital role in PT Number One's success in the industry," said Mr. Keith Steven Muljadi, PT Number One's Managing Director. "PT Number One has partnered with Tyfone because of its innovation, superior technology, implementation capability, patent portfolio and most of all, its knowledgeable staff. Tyfone not only offers an integrated platform for software and services in banking and payments, the contactless NFC innovations from Tyfone, which are carrier neutral and device independent, will be key in enabling the only global standards for in-store mobile payments. We foresee great success as we partner with Tyfone to take these powerful mobile financial services to the Indonesian market."

"We are pleased to bring our proven, patented technologies to PT Number One's record of providing market leading solutions to all of the leading banks in Indonesia. This partnership provides an excellent opportunity for Tyfone and PT Number One to help drive the mobile financial services landscape in a market with more than 150 million mobile users," said Mr. Prabhakar Tadepalli, Tyfone's President and Chief Operating Officer. "Serving the fourth largest populated country in the world is an important step in Tyfone's global growth strategy and we are delighted to work with a highly regarded and recognized partner like PT Number One to bring our full product line to Indonesian banks and consumers."

PT Number One and Tyfone will start the Indonesian rollout under the iCashe brand, with the following three solutions in the financial services vertical:

## Mobile Banking:

Tyfone's next generation mobile banking solution, apart from standard features that consumers demand, will include bill payment, security analytics, mobile remote deposit capture (mRDC) and a host of other unique features, including the iCashe Mobile Wallet on all phones and tablets.

## • Identity Management for Cloud:

Tyfone's SideSafe™ form factors enable the extension of hardware security to cloud-based transactions on mobile devices, with a scalable platform that enables the deployment of identity management solutions seamlessly without control of device manufacturers or mobile network operators.

#### • Contactless NFC for In-Store:

Tyfone's SideTap™ form factors, including but not limited to MicroSD, are the only mobile secure element solutions that are carrier agnostic and device independent, with an integrated NFC antenna that can provide the storage memory capacities that consumers demand while proving contactless payment capabilities. With the latest Tyfone patented design innovation, the need for cumbersome external booster stickers or after-market battery covers that have typically been required to power NFC antennas is mitigated. The next generation SideTap MicroSD design is now available for manufacturing in high volumes and is compatible with existing MicroSD manufacturing processes with very high manufacturing yield, making it ideal for emerging market solutions given its low cost, high performance and cross-device compatibility.

## **About Tyfone**

Founded in 2004, Tyfone's Corporate Headquarters are in Portland, Oregon, USA and its Asia-Pacific Headquarters are in Bangalore, India. Tyfone is a global innovator in mobility — providing software, security and payment products. Tyfone and its partners enable a suite of services including Mobile Banking, smart card based Mobile Payments and Mobile Identity for use in-store with NFC and for use in the cloud without NFC. For more information visit <a href="https://www.tyfone.com">www.tyfone.com</a>.

#### **About PT Number One**

Founded in 2000, PT Number One's Corporate Headquarters are in Jakarta, Indonesia. PT Number One (and its associated companies) is the market leader in the secure ID card and card personalization solutions business in Indonesia with extensive implementation experience for many different banking and non-banking solutions in both public and private sectors with extensive experience in the EMV implementation throughout Indonesia. For more information visit www.no1.co.id.

# **About Bauma Group**

Founded in 1980, Bauma Group combines a global outlook with strong local networks and market penetration to achieve success. Since its inception, Bauma Group has become associated with products of the highest quality, supported by exceptional customer service and impeccable professional conduct. These characteristics are exemplified in Bauma Group's corporate culture across all business units, forming the Group's key competitive edge. Its proven emphasis on fair and transparent business dealings with all parties has fostered many long-term partnerships with both domestic and international partners for mutual success. In line with these ideals, Bauma Group strives to act responsibly and ethically at all times, for sustainable operational success and superior returns to all stakeholders. For more information visit <a href="https://www.bauma.com">www.bauma.com</a>.

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