

Communication Federal Credit Union Selects Tyfone to Power Next Generation Mobile Services

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Tyfone's robust mobile platform will give CFCU members enhanced mobile banking services with integrated path to NFC

Communication Federal Credit Union (CFCU), serving more than 50,000 members across Oklahoma and Kansas, will provide its members a comprehensive suite of mobile financial services powered by Tyfone's next generation mobile banking solution.

"As reliance on PCs continues to diminish, CFCU sees tremendous value in being able to provide 100% of our member base the ability to conduct their banking via mobile without requiring them to have a computer or online banking account," said Scott Mendenhall, vice president information systems. "CFCU views mobile banking as a must-have service. There are many mobile banking service providers, however, when it comes to a team that has the experience with the Fiserv XP2 core with a complete mobile solution set, a roadmap that migrates customers to secure identity and NFC using a scalable hardware technology, and a very predictable responsive execution team, Tyfone stood apart."

Tyfone's multi-mode next generation mobile banking service leverages the strengths of each mode (SMS, App, mobile Web) for an efficient and intuitive user experience. In addition to standard mobile banking features such as checking balance, account history review, fund transfers and branch and ATM location lookup, Tyfone's next gen mobile banking offers: bill pay, account aggregation, mobile remote deposit capture (mRDC), iCashe Mobile Wallet and the ability to enroll and customize mobile banking via a mobile device. Tyfone's u4ia® Alert Engine delivers customizable alerts and relevant financial data direct to members' mobile devices so they can keep tabs on their finances while on-the-go.

"Tyfone makes it possible for CFCU to deliver cutting edge mobile banking technology to all of its members while making security and convenience top priorities. CFCU benefits by creating self-servicing members while avoiding the requirement of creating an online banking account," said Mark Miyamoto, director of mobile banking at Tyfone. "With Tyfone's technology, CFCU can now add expanded mobile financial services, such as contactless payments by NFC and digital wallet services to their mobile strategy roadmap. We look forward to working with CFCU to deliver the mobile features their members are looking for now and will be relying on in the future."

Tyfone Mobile Banking™ is built on top of the company's patented u4ia® mobile financial services platform that also enables contactless payments using near field communications (NFC) and strong authentication ID management, providing credit unions and banks with a versatile roadmap for offering a wide range of digital wallet and payment services.

Credit unions and banks interested in providing Tyfone mobile banking services to 100% of their member base can get more information by visiting <http://www.tyfone.com/product-mobile-banking.html>.

About Communication Federal Credit Union

Communication Federal Credit Union has headquarters in Oklahoma City and was founded in 1939. It has more than 50,000 members and over \$830 million in assets. The credit union has grown to include 18 branch locations in Oklahoma and Kansas. For more information visit www.comfedcu.org.

